

REAL ESTATE AGENCY

DIVISION 1

863-001-0020

Payment of Fees to the Agency

- (1) As used in this rule, the following definitions apply:
- (a) "Electronic funds transfer" (EFT) has the same meaning given the term in ORS 293.525.
 - (b) "EFT - ACH Credit" means the electronic funds transfer from a person's or entity's bank account, initiated by the person or entity, and cleared through the Automated Clearing House (ACH) network for deposit to the Agency.
 - (c) "EFT - ACH Debit" means the electronic funds transfer from a person's or entity's bank account, initiated by the Agency and cleared through the ACH network to debit a person's or entity's bank account and deposit to the Agency's account.
- (2) Effective September 12, 2011, it is the policy of the Oregon Real Estate Agency that the payment method for accepting payments by persons or entities doing business with the Agency for the following fees shall be by EFT or credit/debit card payments:
- (a) An application fee for a real estate broker, principal real estate broker or real estate property manager license.
 - (b) An application fee for renewal of a real estate broker, principal real estate broker or real estate property manager license.
 - (c) An application fee for the registration of a branch office of a principal real estate broker or property manager.
 - (d) An application fee for a licensee name change.
 - (e) An application fee to transfer a real estate broker's, principal real estate broker's or real estate property manager's license.
 - (f) An application fee to renew an inactive real estate broker, principal real estate broker or real estate property manager inactive license.
 - (h) An application fee for the reactivation of an inactive license of a real estate broker, principal real estate broker or real estate property manager.
 - (i) A late renewal fee that is in addition to the renewal fee, for late renewal.

(k) An application fee for the initial registration of a business name.

(l) An application fee for a membership campground contract broker, operator or salesperson.

(3) Electronic payments to the Agency shall be made using one of the following methods:

(a) Online payment process available on the Agency's website. A person or entity will authorize the Agency to charge their credit/debit card or debit their bank account using an EFT – ACH Debit through the Agency's online payment process.

(b) EFT – ACH Credit to the Agency's designated bank account. A person or entity choosing to send EFT - ACH Credits to the Agency's bank account, shall complete a form provided by the Agency. This form shall be submitted to the Agency to authorize EFT – ACH Credit payments to the Agency.

(4) Notwithstanding (3) of this rule, the Agency will grant an exception and accept payments by check when a person or entity presents satisfactory evidence of special circumstances, which the Agency will review on a case by case basis and will consider based on whether the processing of a paper check would be in the best interests of the Agency. A request for exception must be made in writing.

Stat. Auth: ORS 696.385

Stats. Implemented: ORS 696.270 and 296.525

Hist: new rule