



# Real Estate Agency

1177 Center Street NE  
SALEM, OREGON 97301-2505  
PHONE (503) 378-4170

## NOTICE OF CLIENTS' TRUST ACCOUNT

ORS 696.245(1)

TO: (Name of Bank) \_\_\_\_\_

Under the Oregon Real Estate License Law, I am the principal real estate broker or property manager for (licensed name of licensee or registered business name)

\_\_\_\_\_.

Further, under ORS 696.241, I am required to maintain in Oregon a Clients' Trust Account for the purpose of holding funds belonging to others.

With regard to the account(s) numbered \_\_\_\_\_ which is/are designated as a Clients' Trust Account, the account(s) is/are maintained with you as a depository for money belonging to persons other than myself and in my fiduciary capacity as a principal broker or property manager established by client agreements in separate documents.

Dated: \_\_\_\_\_  
\_\_\_\_\_ (signature of principal broker/property manager)

### ACKNOWLEDGMENT OF RECEIPT

I, \_\_\_\_\_, a duly authorized representative of (bank)  
\_\_\_\_\_, do hereby acknowledge receipt of the above  
NOTICE OF CLIENTS' TRUST ACCOUNT on (date) \_\_\_\_\_.

\_\_\_\_\_  
(signature)

\_\_\_\_\_  
(title)

NOTE: Upon execution by all parties, the principal broker/property manager shall retain the acknowledged copy on file for review upon request by the Commissioner's staff. (ORS 696.245(2))